NEWS/PRESS RELEASE
PR-147-21
Date of Release: December 3, 2021
FOR IMMEDIATE RELEASE

Depositors of Kaluyagan Rural Bank, Inc. may file claims with the PDIC starting December 6

Depositors of the closed Kaluyagan Rural Bank, Inc. who are required to file deposit insurance claims with the Philippine Deposit Insurance Corporation (PDIC) may do so starting December 6, 2021.

Required to file deposit insurance claims are depositors with deposit balances of more than ₱100,000, or depositors with deposit balances of ₱100,000 and below, with outstanding loans/obligations with the closed bank, with incomplete address in the bank records, or maintained the deposit under the name of business entities.

In accordance with the PDIC Charter, depositors required to file claims may file until October 30, 2023, two years from the PDIC's takeover of Kaluyagan Rural Bank, Inc. After October 30, 2023, PDIC, as Deposit Insurer, shall no longer accept any claim for insured deposits maintained with the closed Kaluyagan Rural Bank, Inc.

The PDIC assured depositors that all valid deposit insurance claims will be paid up to the maximum deposit insurance coverage of ₱500,000.

For the convenience of depositors, filing of deposit insurance claims through e-mail has been adopted. Clear and legible scanned copies of the documentary requirements should be sent to kaluyagan-pad@pdic.gov.ph. Depositors may also file their claims through postal mail or courier service addressed to the PDIC Public Assistance Department, 3rd Floor, SSS Building, 6782 Ayala Avenue corner V.A. Rufino Street, Makati City.

Claims may also be filed personally at the PDIC Public Assistance Center (PAC) located at the 3rd Floor, SSS Building, 6782 Ayala Avenue corner V.A. Rufino Street, Makati City, on an appointment basis only, to ensure compliance with health protocols. Appointments may be requested by calling the Public Assistance Hotline during office hours at (02) 8841-4141 or the Toll Free number at 1-800-1-888-7342 or 1-800-1-888-PDIC; by sending an e-mail to kaluyagan-

pad@pdic.gov.ph; or by sending a private message via PDIC's official Facebook page at www.facebook.com/OfficialPDIC.

The requirements for filing deposit insurance claims, regardless of mode of filing, are as follows: 1) duly accomplished, signed and notarized Claim Form; 2) first and last pages of the passbook which reflect the account number, account name and account balance, or the front and back portions of the Certificate of Time Deposit; and 3) one valid photo-bearing ID with the depositor's clear signature.

Depositors are advised to ensure that the signatures on the Claim Form, bank records, and submitted IDs are similar. The Claim Form may be downloaded from the PDIC website either at http://www.pdic.gov.ph/files/New_PDIC_Claim_Form.pdf or through the Depositor's Corner weblink, http://www.pdic.gov.ph/depositorscorner, by clicking "Filing Thru E-Mail" at the leftmost section.

Depositors below 18 years old should be represented by a parent/guardian who should sign on the Claim Form. A photocopy of the child's Birth Certificate issued by the Philippine Statistics Authority (PSA) or a duly certified copy issued by the Local Civil Registrar together with a valid ID of the parent/guardian is also required for submission. The original copy of a notarized or authenticated Special Power of Attorney (SPA) of the depositor or parent/guardian of a minor depositor is required, if the claimant is not the signatory in the bank records. A sample form of the SPA is available in the PDIC website.

For By or In Trust For (ITF) accounts, the agent as disclosed in the bank records may sign on the Claim Form. For joint accounts: "OR, AND/OR, AND", each depositor in the joint account should accomplish and sign separate Claim Forms.

Additional documents may be required by PDIC, as necessary, in the course of evaluation and processing of claims. The procedures and requirements for filing of deposit insurance claims are also posted in the PDIC website.

There is no fee for filing deposit insurance claims. Depositors are advised to transact only with authorized PDIC personnel using the Corporation's official contact details and information.

Further, PDIC reminds that claims which are incomplete or lack the requisite documents will not be accepted. Depositors will be notified via e-mail or text message/SMS on the status of their filed claims.

PDIC, as Deposit Insurer, requires personal data from depositors to be able to process their claims and protects these in compliance with the Data Privacy Act of 2012.

Kaluyagan Rural Bank, Inc. is a two-unit rural bank with Head Office located at 01 Mabini St., Brgy. Mabini (Pob.), City of San Carlos, Pangasinan and Dagupan City branch located along Perez Blvd., Brgy. Herrero, Dagupan City. PDIC took over the bank on October 29, 2021.

For more information, depositors may call the PDIC Public Assistance Hotline at (02) 8841-41-41, or the Toll-free hotline 1-800-1-888-PDIC or 1-800-1-888-7342 during office hours. Depositors may also send an e-mail to kaluyagan-pad@pdic.gov.ph, or a private message via the official PDIC Facebook page, www.facebook.com/OfficialPDIC.

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The Philippine Deposit Insurance Corporation (PDIC) was established on June 22, 1963 by Republic Act 3591 to provide depositor protection and help maintain stability in the financial system by providing deposit insurance. Effective June 1, 2009, the maximum deposit insurance coverage is ₱500,000 per depositor. All deposit accounts by a depositor in a closed bank maintained in the same right and capacity shall be added together. A joint account shall be insured separately from any individually-owned deposit account.

PDIC news/press releases and other information are available at the website, www.pdic.gov.ph.

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